NORTH BERWICK HARBOUR TRUST ASSOCIATION

Minutes of Meeting with Finance Team
Wednesday 21 June 2006 @ 7.30pm at Clubhouse, ELYC

Present:	Gerry Hughes	Chairman
	Bruce Todd	Deputy Chairman
	Alison Hall	Finance Team
	Jane McMinn	Finance Team
	Derek Braid	Secretary
Apologies:	Charles Scott	Finance Team

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1. Purpose
The main purpose of the meeting was to review progress and prepare for the full meeting of the NBHTA on Wed 28 June.

2. Progress
Alison has been in contact with the accountant at East Lothian Council (ELC) who had provided detailed figures for this financial year. The income recorded for the Harbour by ELC, broadly agreed with the estimated income that Derek Braid had calculated.

The cost figures had also been reviewed, although a number of items were internal entries involving recharging and may not truly reflect the actual costs.

Overall, from the information so far, and excluding capital expenditure, it looked like a Harbour Trust would be financially viable. Other external sources of funding for Capital Expenditure would have to be considered. This was how Dunbar Harbour Trust operated.

Alison and Jane are meeting with the Dunbar Harbour Trust accountants on Monday 26 June, when it was expected that typical running cost figures would be obtained.

No information has been received so far from Elie Harbour Trust, but this will continue to be pursued.

Consideration will be given at a later date to the defective items reported in the Fabric Report which will require attention. This will be considered within the detailed negotiations with ELC.

3. Next Meeting
The next meeting will be on Monday 26 June at 7pm, when the figures to date (including information from Dunbar HT) would be fed into the 'end of term report' (28 June) which Gerry is preparing, with assistance from Jane.

Derek Braid, 22/6/06